

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF TEXAS
SHERMAN DIVISION

IN RE: § CHAPTER 11
GTL (USA), INC. § CASE NO. 15-40248
§
Debtor. § Objection Deadline: August 18, 2014
§

OFFICIAL COMMITTEE OF UNSECURED CREDITORS'
NOTICE OF FEES AND EXPENSES INCURRED – JULY 2015

Comes now Corporate Recovery Associates, LLC (the "Firm") as the Business and Financial Advisor to the Official Committee of Unsecured Creditors (the "Committee"), and submits this *Notice of Fees and Expenses Incurred – July 2015* in compliance with the terms of the *Sua Sponte Amended and Restated Order Granting Motion for an Administrative Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Doc. No. 113].

Attached hereto are:

1. Summary cover page for fees and expenses incurred by the Firm for the month of July 2015; and
2. The invoice from the Firm showing: (a) detailed daily time entries and summaries of time, as redacted to preserve attorney/client information; and (b) detailed summaries of all disbursements and expenses, for the month of July 2015.

Dated: August 4, 2015

Respectfully submitted,

CORPORATE RECOVERY ASSOCIATES, LLC

By: 

Richard J. Feferman. Senior Managing Director

CERTIFICATE OF SERVICE

I hereby certify that on August 4, 2015, a true and correct copy of the foregoing has been served on all parties receiving ECF Notification at the date and time filed and via e-mail on the parties listed below.

/s/ Jason B. Binford
Jason B. Binford

The Debtors

Urmeet Juneja
urmeet.juneja@gtlamerica.com
Rajiv Kamat
rajiv.kamat@gtlamerica.com

U.S. Trustee

Timothy O'Neal
timothy.w.o'neal@usdoj.gov

Debtor's Counsel

Lynnette Warman
lwarman@culhanemeadows.com
Richard Grant
rgrant@culhanemeadows.com

**NOTICE OF FEES AND EXPENSES INCURRED
JULY 2015**
CORPORATE RECOVERY ASSOCIATES, LLC
BUSINESS AND FINANCIAL ADVISOR TO THE COMMITTEE
OF UNSECURED CREDITORS

Month: **July 2015**
Applicant: Corporate Recovery Associates, LLC
Capacity: Business and Financial Advisor to the Committee of Unsecured Creditors
Amount Requested: \$22,624.90

Type:	Amount Incurred:	Interim Amount to Pay:
Fees	\$27,445.00	\$21,956.00 (80%)
Expenses	\$668.90	\$668.90 (100%)
Total:	\$28,113.90	\$22,624.90

Cumulative Amounts Paid to Date:

Type:	Amount Incurred:	Amounts Paid:
Fees	\$88,605.00	\$48,928.00
Expenses	\$2,587.81	\$1,918.91
Total:	\$91,192.81	\$50,846.91

Trust Fund Statement (if applicable):

Balance on Petition Date::	\$0	
(Itemized Deductions/Reimbursements by date):		

Hourly Rates:

Professional:	Hourly Rate	Hours:	Amount
Financial Analysts:			
Richard Feferman, CIRA	\$650	108.8	\$70,720.00
Chris Girard, CFA	\$150	3.2	\$480.00
Less No Bill Travel	\$650	12.2	7,930.00
Less Courtesy Discount			
Adjustment (CAP)			-\$35,825.00
Blended Rate/Totals:	\$275.00	73.5	\$27,445.00

Expenses Itemization:

PACER:	\$24.80
Airfair:	\$469.00
Photocopies:	\$4.60
Per Diem:	\$106.50
Taxi / Uber:	\$64.00
 TOTAL EXPENSES:	 \$668.90

Objection Deadline: August 18, 2015



Invoice Date 8/4/15

Official Committee of Unsecured Creditors

GTL (USA), Inc., Debtor

CORPORATE RECOVERY
ASSOCIATES

PROFESSIONAL CHARGES

Business Analysis

Date	Project	Time Keeper	Billing Rate	Time	Amount	Description	Discount Codes
7/1/15	GTL	RJF	650.00	0.20	130.00	Telephone call with Dawn Ragan re: Weekly reporting	
7/7/15	GTL	RJF	650.00	0.20	130.00	Draft and send email to D. Ragan - weekly reporting	
7/7/15	GTL	RJF	650.00	0.10	65.00	Draft email to J. Binford re: factual info [REDACTED]	
7/8/15	GTL	RJF	650.00	0.10	65.00	Follow-up with D. Ragan on weekly reporting.	
7/9/15	GTL	RJF	650.00	0.20	130.00	Telephone call with D. Ragan re: AR collections. What can be done to minimize cash burn	
7/9/15	GTL	RJF	650.00	0.50	325.00	Examine weekly report from debtor	
7/9/15	GTL	RJF	650.00	0.20	130.00	Follow-up email to D. Ragan and M. Gish re: "common cost adj" and inconsistencies in projections v MOR	
7/9/15	GTL	RJF	650.00	0.10	65.00	Draft and send email to D. Ragan re: absence of balance sheet in "weekly" reports	
7/9/15	GTL	RJF	650.00	0.70	455.00	Analysis of variance "June weeklys v recent projections for June and July provided by D. Ragan"	
7/14/15	GTL	RJF	650.00	0.10	65.00	Exchange email with J. Binford re: factual info [REDACTED]	
7/14/15	GTL	RJF	650.00	1.50	975.00	Examination, analysis and reply to email from J. Binford re: [REDACTED]	
7/14/15	GTL	RJF	650.00	1.20	780.00	Complete response to email from J. Binford	
7/17/15	GTL	RJF	650.00	0.30	195.00	Examination and Analysis of tracker report received today	
7/17/15	GTL	RJF	650.00	0.20	130.00	Examine Informage docs for last 2 weeks of June	
7/21/15	GTL	RJF	650.00	0.10	65.00	Email to D. Ragan - cash bal.	
7/21/15	GTL	RJF	650.00	0.40	260.00	Telephone call with C. Girard re: cash balance / burn rate	
7/21/15	GTL	RJF	650.00	1.50	975.00	Examination and analysis June MOR, projections and July 15 tracker rpt. Email to Ragan.	
7/23/15	GTL	RJF	650.00	0.60	390.00	Examination and update of rolling liquidation analysis	
7/28/15	GTL	RJF	650.00	0.10	65.00	Examine and resp to email from J. Binford re factual info (redact)	
7/28/15	GTL	RJF	650.00	0.40	260.00	Examine financials and update report of factual info [REDACTED]	
7/30/15	GTL	RJF	650.00	0.20	130.00	Draft and send email to J. Binford - updated financials	
7/31/15	GTL	RJF	650.00	0.10	65.00	Email to D. Ragan updated financials	
7/31/15	GTL	RJF	650.00	0.10	65.00	Examine email from J. Binford - standdown	
Category Total*				9.10	5,915.00		

Category Total*

* Grand Total is subject to cap on Blended Rate

Claims Administration and Objections

Date	Project	Time Keeper	Billing Rate	Time	Amount	Description	Discount Codes
7/6/15	GTL	RJF	650.00	0.50	325.00	Examine financial projection and estimate potential damages if no buyer materializes and liq is delayed 30 days.	
7/17/15	GTL	RJF	650.00	0.10	65.00	Examination and analysis email from J. Binford [REDACTED]	
7/21/15	GTL	RJF	650.00	0.20	130.00	Examination, analysis and response to email from J. Binford re: MOR and revising projections.	
7/27/15	GTL	RJF	650.00	0.10	65.00	Draft and send email to J. Binford re: [REDACTED]	
7/31/15	GTL	RJF	650.00	0.10	65.00	Examine email from J. Binford re: claims analysis in connection with plan conf	
7/31/15	GTL	RJF	650.00	0.40	260.00	Examination and analysis of debtor's sofa versus. doc report	
Category Total*				1.40	910.00		
<i>* Grand Total is subject to cap on Blended Rate</i>							

Financing

Date	Project	Time Keeper	Billing Rate	Time	Amount	Description	Discount Codes
7/6/15	GTL	RJF	650.00	0.40	260.00	Examination and analysis of factual info - emailed by J. Binford. Reply with comments [REDACTED]	
7/6/15	GTL	RJF	650.00	0.10	65.00	Telephone call with J. Binford re: sale negotiations [REDACTED]	
7/7/15	GTL	RJF	650.00	0.10	65.00	Examine email from J. Binford re: 363 sale	
7/7/15	GTL	RJF	650.00	1.50	975.00	Examination and analysis of exit strategy 363 sale; alternatives; on risks. Trade emails with J. Binford re: same	
7/7/15	GTL	RJF	650.00	0.20	130.00	Examination and analysis of email string re: prospective buyers and telephone call with [REDACTED]	
7/7/15	GTL	RJF	650.00	0.60	390.00	Examination of financials re cash burn	
7/8/15	GTL	RJF	650.00	0.10	65.00	Examine email J. Binford req conf from L. Wyman tonight's [15:00:00]	
7/8/15	GTL	RJF	650.00	0.40	260.00	Examination and analysis of email from J. Binford re diligence on buyer	
7/8/15	GTL	RJF	650.00	0.10	65.00	Examine and reply to email from J. Binford re: status of prospect [REDACTED]	
7/8/15	GTL	RJF	650.00	0.20	130.00	Draft and send email to D. Ragan pertaining to liq analysis	
7/8/15	GTL	RJF	650.00	0.70	455.00	Examination and analysis of email from J. Binford re: debtor's projections	
7/8/15	GTL	RJF	650.00	0.30	195.00	Examine email string re: latest developments in 363 sale [REDACTED]	
7/8/15	GTL	RJF	650.00	0.20	130.00	Telephone call with J. Binford concerning status on 363 negotiations	
7/8/15	GTL	RJF	650.00	0.40	260.00	Prepare for and conduct follow-up conference call with Ron Nayot of Diversis	
7/8/15	GTL	RJF	650.00	0.50	325.00	Draft email to J. Binford reporting follow-up with prospective buyer and strategy.	

7/9/15	GTL	RJF	650.00	0.10	Examination and analysis of email from J. Binford re: factual info [REDACTED] Examine email from J. Binford re: sale
7/9/15	GTL	RJF	650.00	0.10	65.00 negotiations Examine email from J. Binford re: tomorrow's conference call
7/9/15	GTL	RJF	650.00	0.10	65.00 Exchange emails with J. Binford re: strategy and status
7/9/15	GTL	RJF	650.00	0.30	65.00 Telephone call with J. Binford re: factual info 195.00 [REDACTED]
7/10/15	GTL	RJF	650.00	0.50	Telephone call with D. Ragan re: factual info 325.00 [REDACTED]
7/13/15	GTL	RJF	650.00	0.20	Examine email history and follow-up with prospect [REDACTED]
7/13/15	GTL	RJF	650.00	0.10	130.00 Examine reply from prospect re: status on diligence request
7/14/15	GTL	RJF	650.00	0.10	65.00 Draft and send email to D. Ragan re: follow-up with prospect [REDACTED]
7/14/15	GTL	RJF	650.00	0.10	65.00 Exchange email with D. Ragan re: followup 65.00 to questions from Prospect [REDACTED]
7/14/15	GTL	RJF	650.00	0.10	65.00 Draft and send email to counsel re: factual info
7/14/15	GTL	RJF	650.00	0.10	65.00 Message left for prospect [REDACTED]
7/14/15	GTL	RJF	650.00	0.10	65.00 Exchange emails with J. Binford [REDACTED]
7/14/15	GTL	RJF	650.00	0.20	65.00 Draft and send email to D. Ragan re: prospect's due diligence [REDACTED]
7/14/15	GTL	RJF	650.00	0.20	130.00 Telephone call with J. Binford discussing status of negotiations [REDACTED]
7/14/15	GTL	RJF	650.00	0.10	65.00 Examine and reply to email from D. Ragan to prospective buyer re NDA [REDACTED]
7/14/15	GTL	RJF	650.00	0.10	65.00 Examination of email from J. Binford to L. Wyman laying out strategy [REDACTED]
7/14/15	GTL	RJF	650.00	0.10	65.00 Telephone call re NDA w [REDACTED]
7/14/15	GTL	RJF	650.00	0.10	65.00 Telephone call with J. Binford debtor's follow-up with [REDACTED] and NDA
7/14/15	GTL	RJF	650.00	0.10	65.00 Examination of email from J. Binford re: [REDACTED]
7/14/15	GTL	RJF	650.00	0.30	65.00 Telephone call with R. Grant re: status 195.00 [REDACTED]13 NDA
7/14/15	GTL	RJF	650.00	0.10	65.00 Draft and send email to [REDACTED]
7/14/15	GTL	RJF	650.00	0.40	65.00 Examine emails from L. Wyman re: follow-up with purchaser[REDACTED]. Draft and send comments to J. Binford [REDACTED]
7/14/15	GTL	RJF	650.00	0.20	130.00 Telephone call with J. Binford conver on negotiations
7/14/15	GTL	RJF	650.00	0.10	65.00 Draft and send email to D. Ragan re: NDA.
7/14/15	GTL	RJF	650.00	0.10	65.00 Request conf of receipt [REDACTED]
7/15/15	GTL	RJF	650.00	0.10	65.00 Examine email from Mr. Binford -
7/15/15	GTL	RJF	650.00	0.30	65.00 negotiations Examination of analysis of factual info re [REDACTED]
7/15/15	GTL	RJF	650.00	0.20	195.00 Examination and analysis of email from J. Binford re: negotiations and deal points [REDACTED]
7/15/15	GTL	RJF	650.00	0.10	130.00 Draft and send email with question about data room to R. Grant
7/16/15	GTL	RJF	650.00	0.10	65.00 Listen to message from J. Binford concerning status re: sale negotiations. 65.00 [REDACTED]

7/16/15	GTL	RJF	650.00	0.20	Examine email re: negotiations with debtor 130.00 [REDACTED] Telephone call with J. Binford re: confidential settlement discussions alt courses of action dependent on debtor's
7/17/15	GTL	RJF	650.00	0.40	260.00 action [REDACTED] Examination and analysis of pleadings re:
7/17/15	GTL	RJF	650.00	0.40	260.00 sale
7/17/15	GTL	RJF	650.00	0.10	65.00 Draft and send congrats to J. Binford
7/17/15	GTL	RJF	650.00	0.20	Examine email from J. Binford re: 130.00 prospective buyer [REDACTED]
7/17/15	GTL	RJF	650.00	1.20	780.00 Continue examination of sale docs Telephone call from [REDACTED] prospective buyer re: docket items 228 &
7/17/15	GTL	RJF	650.00	0.20	130.00 229 - Referred him to R. Grant
7/20/15	GTL	RJF	650.00	0.30	Telephone call with J. Binford re: discuss 195.00 factual info [REDACTED]
7/17/15	GTL	RJF	650.00	0.50	325.00 Research prosp. Buyers
7/17/15	GTL	RJF	650.00	0.10	Telephone call with J. Binford re: factual info 65.00 - prospective buyers [REDACTED]
7/20/15	GTL	RJF	650.00	1.30	Research Prospects and initiate contact with 845.00 prospective buyers.
7/20/15	GTL	RJF	650.00	0.10	Telephone call with J. Binford re: 65.00 prospective buyers.
7/20/15	GTL	RJF	650.00	0.10	Follow-up email to prospective Buyer 65.00 [REDACTED]
7/20/15	GTL	RJF	650.00	0.10	Draft and send email to prospective Bidder 65.00 (Redact)
7/20/15	GTL	RJF	650.00	0.20	Telephone call with prospective buyer 130.00 [REDACTED]
7/20/15	GTL	RJF	650.00	0.30	Draft and send email to prospective buyer 195.00 [REDACTED]
7/20/15	GTL	RJF	650.00	0.10	65.00 re: contact info [REDACTED]
7/20/15	GTL	RJF	650.00	0.10	Exchange emails with D. Ragan re: 65.00 prospective buyer [REDACTED]
7/20/15	GTL	RJF	650.00	0.10	Draft and send email to J. Binford re: 65.00 prospective strategic buyers
7/20/15	GTL	RJF	650.00	0.30	Exchange emails with prospective buyers' reps and J. Binford re: problems being 195.00 experienced [REDACTED]
7/20/15	GTL	RJF	650.00	0.50	Telephone call with prospective AR liquidator re: poss [REDACTED] interest. 325.00 Sent disc. Stmt - Doc 162
7/21/15	GTL	RJF	650.00	0.70	455.00 Examine Doc 228 re: dual truck deal. Examination and analysis of email from R. Grant ad attached NDA. Re: strategic bidder, send email to J. Binford discussing problem with form NDA and negative effect
7/21/15	GTL	RJF	650.00	0.50	325.00 on bidding process. Examine email from J. Binford re: division
7/21/15	GTL	RJF	650.00	0.10	65.00 of work amongst professionals. Examine email from Dawn Ragan re: prospective bidder [REDACTED]; NDA
7/21/15	GTL	RJF	650.00	0.10	65.00 timing of release of diligence info. Examine email from J. Binford - Motion to
7/21/15	GTL	RJF	650.00	0.10	65.00 expedite

7/21/15	GTL	RJF	650.00	0.10	Examine email to D. Ragan from J. Binford re: representation in Section 3 that needs to be removed "bidder is not a competitor".
7/21/15	GTL	RJF	650.00	0.40	65.00 Examine email from J. Binford discussing due diligence of prospective strategic buyers. Draft and send response to J. Binford re: issues and concerns.
7/21/15	GTL	RJF	650.00	0.60	260.00 Continue examination of pleading (doc 228) setting forth disposition procedures.
7/21/15	GTL	RJF	650.00	0.20	390.00 Examine and respond to email re: conf call with all prof. - tomorrow re: marketing.
7/21/15	GTL	RJF	650.00	0.40	130.00 Research additional possible sources of prospects - send email with approx 120 names to J. Binford.
7/21/15	GTL	RJF	650.00	0.50	260.00 Continue examination of Doc 229 - disposition pleadings
7/21/15	GTL	RJF	650.00	0.10	325.00 Draft and send email to J. Binford re: staffing.
7/21/15	GTL	RJF	650.00	0.10	65.00 Examine email string amongst profs re: due diligence procedures; reply in kind
7/21/15	GTL	RJF	650.00	0.40	65.00 Examination and analysis of email from J. Binford extended sales process
7/21/15	GTL	CG	150.00	0.40	260.00 TC w/ R. Feferman discuss private equity firm
7/21/15	GTL	CG	150.00	0.30	60.00 interested in GTL
7/21/15	GTL	CG	150.00	1.00	45.00 discuss docket 228 w R Feferman
7/21/15	GTL	CG	150.00	0.40	150.00 Examination and analysis of Docket 228 in preparation for TC w prospective buyer
7/21/15	GTL	CG	150.00	0.50	60.00 discuss docket 228
7/21/15	GTL	CG	150.00	0.40	75.00 conference call with prospective buyer
7/22/15	GTL	CG	150.00	0.30	75.00 Discuss marketing strategy and prospective bidders]
7/22/15	GTL	CG	150.00	0.30	45.00 TC w R. Feferman debrief status strategy and
7/22/15	GTL	CG	150.00	0.30	45.00 discussions with Debtor.
7/22/15	GTL	RJF	650.00	0.40	260.00 Telephone call with J. Binford [REDACTED]
7/22/15	GTL	RJF	650.00	0.40	260.00 Telephone call with J. Binford and Chris Girard in prep for conf call with [REDACTED]
7/22/15	GTL	RJF	650.00	0.30	260.00 Conf call with J. Binford, C. Girard and [REDACTED]
7/22/15	GTL	RJF	650.00	0.10	195.00 [REDACTED]
7/22/15	GTL	RJF	650.00	1.10	65.00 Debrief with J. Binford after conf. call
7/22/15	GTL	RJF	650.00	0.20	715.00 Participate in conf call with J. Binford, D. Ragan and L. Wyman re: Mkt - 363 sale.
7/22/15	GTL	RJF	650.00	0.20	130.00 Debrief with J. Binford after call with debtor's prof.
7/22/15	GTL	RJF	650.00	0.30	130.00 Telephone call with C. Girard - strategy for
7/22/15	GTL	RJF	650.00	0.30	195.00 363 sale.
7/22/15	GTL	RJF	650.00	1.30	845.00 Work on developing prospect list.
7/22/15	GTL	RJF	650.00	0.40	845.00 Telephone call with prospective bidder
7/22/15	GTL	RJF	650.00	0.40	260.00 [REDACTED]
7/22/15	GTL	RJF	650.00	0.10	260.00 Draft and send email to J. Binford re: follow-up with [REDACTED]
7/22/15	GTL	RJF	650.00	0.10	65.00 Draft and send email to prospective buyer
7/23/15	GTL	RJF	650.00	0.30	195.00 and D. Ragan, Ra. Grant [REDACTED]
7/23/15	GTL	RJF	650.00	0.40	195.00 Telephone call with prospective bidder.
7/23/15	GTL	RJF	650.00	0.40	195.00 [REDACTED]. Send follow-up correspondence.
7/23/15	GTL	RJF	650.00	0.30	195.00 Examine email from J. Binford re: hearing on 7/30. Book flight and draft and send
7/23/15	GTL	RJF	650.00	0.30	195.00 follow-up email
7/24/15	GTL	RJF	650.00	2.30	1,495.00 Contact prospective bidders
7/24/15	GTL	RJF	650.00	0.30	1,495.00 Telephone call with representative of
7/24/15	GTL	RJF	650.00	0.30	195.00 prospective bidder [REDACTED]
7/24/15	GTL	RJF	650.00	0.30	195.00 Two follow-up emails with attorneys that have prospective clients [REDACTED]
7/24/15	GTL	RJF	650.00	0.30	195.00 Telephone call with prospective bidders atty
7/24/15	GTL	RJF	650.00	0.30	195.00 asking for teaser [REDACTED]

7/24/15	GTL	RJF	650.00	0.80	Continue to work on contacting prospective bidders
7/24/15	GTL	RJF	650.00	0.10	65.00 [REDACTED]
7/24/15	GTL	RJF	650.00	0.10	Examine email from R. Grant re: bidder
7/24/15	GTL	RJF	650.00	0.30	65.00 [REDACTED]
7/24/15	GTL	RJF	650.00	0.30	Draft and send email to prospective Bidder
7/24/15	GTL	RJF	650.00	0.20	195.00 (redact)
7/24/15	GTL	RJF	650.00	0.20	Read email from prospective bidder [REDACTED]. Draft follow-up to D. Ragan
7/24/15	GTL	RJF	650.00	0.20	130.00 and R. Grant re same.
7/24/15	GTL	RJF	650.00	0.20	Telephone call with prospect [REDACTED]
7/24/15	GTL	RJF	650.00	0.10	130.00 re: NDA; Draft email re: same to R. Grant
7/24/15	GTL	RJF	650.00	0.10	Exchange emails with R. Grant [REDACTED]
7/24/15	GTL	RJF	650.00	0.20	65.00 NDA
7/24/15	GTL	RJF	650.00	0.20	Telephone call with prospects atty
7/24/15	GTL	RJF	650.00	0.20	130.00 [REDACTED] returning NDA wants conf call
7/25/15	GTL	RJF	650.00	0.10	Draft and send email to J. Binford re: status
7/24/15	GTL	RJF	650.00	0.20	65.00 of Mkt effort
7/24/15	GTL	RJF	650.00	0.20	Examine and respond to email from bidder's atty [REDACTED]
7/25/15	GTL	RJF	650.00	8.40	130.00
7/25/15	GTL	RJF	650.00	8.40	Build prospect list from multiple sources and send communications to prospective buyers
7/25/15	GTL	RJF	650.00	0.10	5,460.00
7/25/15	GTL	RJF	650.00	0.10	Examine message from prospective bidder [REDACTED]. Update prospect list and reply
7/25/15	GTL	RJF	650.00	0.60	390.00
7/25/15	GTL	RJF	650.00	0.10	Research prospective buyers. Amend list
7/25/15	GTL	RJF	650.00	0.10	Email solicitation to prospective bidder
7/25/15	GTL	RJF	650.00	0.10	65.00 [REDACTED]
7/25/15	GTL	RJF	650.00	0.10	Draft and send email to J. Binford - status
7/26/15	GTL	RJF	650.00	0.10	65.00 Mkt results
7/26/15	GTL	RJF	650.00	0.10	Examine factual info to report to counsel
7/26/15	GTL	RJF	650.00	3.10	2,015.00 [REDACTED]
7/26/15	GTL	RJF	650.00	0.20	Telephone call with [REDACTED] re:
7/26/15	GTL	RJF	650.00	0.20	130.00 prospective int. in 363 sale
7/26/15	GTL	RJF	650.00	0.10	Draft and send email to J. Binford re:
7/26/15	GTL	RJF	650.00	0.10	65.00 factual into [REDACTED]
7/26/15	GTL	RJF	650.00	0.10	Examine and respond to email from
7/26/15	GTL	RJF	650.00	0.10	65.00 interested prospect [REDACTED]
7/26/15	GTL	RJF	650.00	0.10	65.00 Draft and send solicitation to [REDACTED]
7/26/15	GTL	RJF	650.00	0.10	Draft and send email to prospect
7/26/15	GTL	RJF	650.00	0.30	195.00 [REDACTED].
7/26/15	GTL	RJF	650.00	0.10	65.00 Email to two additional prospective bidders
7/26/15	GTL	RJF	650.00	0.10	Draft and send email to J. Binford re: status
7/26/15	GTL	RJF	650.00	0.10	65.00 of Mkt efforts
7/26/15	GTL	RJF	650.00	0.10	Draft email to prospect with factual public
7/26/15	GTL	RJF	650.00	0.10	65.00 info [REDACTED].
7/27/15	GTL	RJF	650.00	0.20	Examine and respond to messages from
7/27/15	GTL	RJF	650.00	0.20	130.00 prospective bidders [REDACTED].
7/27/15	GTL	RJF	650.00	0.30	Telephone call with J. Binford re: status Mkt
7/27/15	GTL	RJF	650.00	0.10	195.00 efforts.
7/27/15	GTL	RJF	650.00	0.10	Respond to referral re: prospective bidder
7/27/15	GTL	RJF	650.00	0.10	65.00 [REDACTED].
7/27/15	GTL	RJF	650.00	0.20	Examine and respond to email from
7/27/15	GTL	RJF	650.00	0.20	interested party [REDACTED]. Refer to R.
7/27/15	GTL	RJF	650.00	0.10	130.00 Grant and D. Ragan.
7/27/15	GTL	RJF	650.00	0.10	65.00 Send message to prospect [REDACTED].
7/27/15	GTL	RJF	650.00	0.30	195.00 Telephone call with prospect [REDACTED]
7/27/15	GTL	RJF	650.00	0.10	Draft and send email to D. Ragan et al re:
7/27/15	GTL	RJF	650.00	0.10	65.00 interest of [REDACTED]
7/27/15	GTL	RJF	650.00	0.10	Examine & reply to interested party - 2 emails
7/27/15	GTL	RJF	650.00	0.10	65.00 (Redact)
7/27/15	GTL	RJF	650.00	0.10	Draft and send email req NDA to D. Ragan
7/27/15	GTL	RJF	650.00	0.10	65.00 et al re: D. Eshaghian
7/27/15	GTL	RJF	650.00	0.10	Draft and send in mail to prospect following
7/27/15	GTL	RJF	650.00	0.10	65.00 up [REDACTED].

7/27/15	GTL	RJF	650.00	0.10	Follow up two emails - prospect 65.00 [REDACTED]. Draft and send email to J. Binford re: status
7/27/15	GTL	RJF	650.00	0.10	65.00 - Mkt. Examine email from prospect and inform
7/27/15	GTL	RJF	650.00	0.10	65.00 team of no interest [REDACTED]. Exchange emails with [REDACTED].
7/27/15	GTL	RJF	650.00	0.10	65.00 Respond with inquiry as to status of NDA Telephone call with [REDACTED] re: to questions I referred him to debtor and confirmed that his client is reviewing NDA.
7/27/15	GTL	RJF	650.00	0.30	195.00 Telephone call with [REDACTED] prospective bidder.
7/27/15	GTL	RJF	650.00	0.50	325.00 Draft and send email to D. Ragan re: bidder
7/27/15	GTL	RJF	650.00	0.10	65.00 [REDACTED]. Examine and reply to inquiry from prospect [REDACTED]. Also send email to R. Grant
7/27/15	GTL	RJF	650.00	0.10	65.00 et al requesting NDA. Examine and respond to email from Prospect
7/28/15	GTL	RJF	650.00	0.10	65.00 re high level questions (Redact)
7/28/15	GTL	RJF	650.00	1.00	650.00 Telephone call with R. Grant 363 status Examination and analysis of email from J.
7/29/15	GTL	RJF	650.00	0.40	260.00 Binford re parent's obj. to 363 Telephone call with J. Binford discuss factual
7/29/15	GTL	RJF	650.00	0.30	195.00 info in prep for tomorrow's hearing.
7/29/15	GTL	RJF	650.00	1.80	1,170.00 examine trial exhibits for tomorrow's hearing.
7/29/15	GTL	RJF	650.00	1.20	780.00 examine trial exhibits for tomorrow's hearing. Examine email from prospective bidder
7/29/15	GTL	RJF	650.00	0.20	130.00 [REDACTED]
7/30/15	GTL	RJF	650.00	3.50	2,275.00 Prepare for hearing
7/30/15	GTL	RJF	650.00	4.10	2,665.00 Attend and provide testimony at hearing Examination and analysis of email from J
7/6/15	GTL	RJF	650.00	0.40	260.00 Binford and attachments [REDACTED]
7/6/15	GTL	RJF	650.00	0.50	Telephone call with J. Binford discuss next steps in exit process [REDACTED]
Category Total*				66.00	41,300.00

* Grand Total is
subject to cap on
Blended Rate

Fee and Employment Applications

Date	Project	Time Keeper	Billing Rate	Time	Amount	Description	Discount Codes
7/6/15	GTL	RJF	650.00	0.10	65.00 Exchange emails with D. Ragan re: May/June fees		
7/10/15	GTL	RJF	650.00	0.20	130.00 Telephone call with J. Binford re: prep of fee		
7/10/15	GTL	RJF	650.00	0.90	585.00 Draft Interim fee app		
7/10/15	GTL	RJF	650.00	1.40	910.00 Cont. raft interim fee app		
7/10/15	GTL	RJF	650.00	1.70	1,105.00 Work on fee application		
7/11/15	GTL	RJF	650.00	1.50	975.00 Work on fee application		
7/11/15	GTL	RJF	650.00	1.60	1,040.00 Work on fee application		
7/12/15	GTL	RJF	650.00	0.40	260.00 Work on fee application		
7/12/15	GTL	RJF	650.00	1.10	715.00 Work on fee application		
7/12/15	GTL	RJF	650.00	0.60	390.00 Work on fee application		
7/12/15	GTL	RJF	650.00	1.70	1,105.00 Work on fee application		
7/12/15	GTL	RJF	650.00	0.40	260.00 Work on fee application		
7/13/15	GTL	RJF	650.00	0.40	260.00 Examination and analysis of email from J. Binford concerning error on fee app(s) re: expenses on page 2. Track down errors, amend and send to Mr. Binford for filing		
7/16/15	GTL	RJF	650.00	0.10	65.00 Examine docket order 1st int. fee app. Draft and send email re same to J. Binford		

7/31/15	GTL	RJF	650.00	0.10	65.00 ASAP - Plan	Examine email from D. Ragan need fees
Category Total*				12.20	7,930.00	
* Grand Total is subject to cap on Blended Rate						

Meetings of Creditors

Date	Project	Time Keeper	Billing Rate	Time	Amount	Description	Discount Codes
7/6/15	GTL	RJF	650.00	0.10	65.00	Examine email from Mr. Binford re: UCC meeting reply thereto	
7/8/15	GTL	RJF	650.00	0.30	195.00	Telephone call with J. Binford re [REDACTED]	
7/8/15	GTL	RJF	650.00	0.10	65.00	Read and respond to email re [REDACTED]	
7/9/15	GTL	RJF	650.00	0.10	65.00	Examine and respond to email string re: factual info [REDACTED]	
7/9/15	GTL	RJF	650.00	0.30	195.00	Examine email from J. Binford re: factual info [REDACTED]	
7/9/15	GTL	RJF	650.00	0.10	65.00	Read and respond to email from J. Binford [REDACTED]	
7/9/15	GTL	RJF	650.00	0.20	130.00	Examine and respond to email from J. Binford - re: factual info. [REDACTED]	
7/9/15	GTL	RJF	650.00	0.10	65.00	Examine email UCC exchange re: factual info [REDACTED]	
7/9/15	GTL	RJF	650.00	1.30	845.00	Prepare for UCC conference call - review cost docs and financial report.	
7/10/15	GTL	RJF	650.00	0.50	325.00	Prepare for telephone call with committee	
7/10/15	GTL	RJF	650.00	1.10	715.00	Participate in conference call with UCC	
7/10/15	GTL	RJF	650.00	0.30	195.00	Debrief with J. Binford after UCC conference call	
7/14/15	GTL	RJF	650.00	0.20	130.00	Examination and analysis of factual info for UCC consideration	
7/15/15	GTL	RJF	650.00	0.20	130.00	Examine email to UCC discussing course of action alt.	
7/15/15	GTL	RJF	650.00	0.10	65.00	Examine email to UCC. [REDACTED]	
7/17/15	GTL	RJF	650.00	0.30	195.00	Examination and analysis of email from J. Binford in prep for today's conf call with client	
7/17/15	GTL	RJF	650.00	0.50	325.00	Participate in conf call with UCC	
7/17/15	GTL	RJF	650.00	0.10	65.00	Debrief with J. Binford after UCC conference call	
7/24/15	GTL	RJF	650.00	0.20	130.00	Examine email to committee from J. Binford and attached letter to Debtor re: process.	
7/28/15	GTL	RJF	650.00	0.30	195.00	Examination and analysis of J. Binford's email [REDACTED]	
7/31/15	GTL	RJF	650.00	0.30	195.00	Examination and analysis of email from J. Binford to UCC discussing factual info [REDACTED]	
7/31/15	GTL	RJF	650.00	0.10	65.00	Examine email from J. Binford - schedule OCC conf call and outlook invite	
Category Total*				6.80	4,420.00		
* Grand Total is subject to cap on Blended Rate							

Date	Project	Time Keeper	Billing Rate	Time	Amount	Description	Discount Codes
7/1/15	GTL	RJF	650.00	0.50	325.00	Discussions re: exit strategies; liq values; key personnel	
7/2/15	GTL	RJF	650.00	0.90	585.00	Draft and send email to J Binford [REDACTED]	
7/2/15	GTL	RJF	650.00	0.40	260.00	Telephone call with Mr. Binford discussing strategy and prospective deal structure	
7/8/15	GTL	RJF	650.00	1.80	1,170.00	settlements, auto opt, GTL LTD [REDACTED]	
7/27/15	GTL	RJF	650.00	0.50	325.00	Examination and analysis of factual info.	
7/31/15	GTL	RJF	650.00	0.20	130.00	Draft and send email to J. Binford	
				4.30	2,795.00	Examination and analysis of email and attachment from D. Ragan re: claims and terms - structured dismissal.	
Category Total*						Telephone call with J. Binford - discuss plan	
* Grand Total is subject to cap on Blended Rate							

Travel (Non-Working)

Date	Project	Time Keeper	Billing Rate	Time	Amount	Description	Discount Codes
7/29/15	GTL	RJF	650.00	4.60	2,990.00	Non-working travel Riverside, CA to federal Courthouse to Dallas [REDACTED]	
7/30/15	GTL	RJF	650.00	0.50	325.00	Travel to J. Binford's office	NB
7/30/15	GTL	RJF	650.00	0.70	455.00	Travel to hearing	NB
7/30/15	GTL	RJF	650.00	0.80	520.00	Return from hearing	NB
7/31/15	GTL	RJF	650.00	5.60	3,640.00	Return from Dallas to San Diego	NB
Sub-total				12.20	7,930.00		
No Bill Time				12.20	7,930.00		
Category Total*				0.00	0.00		
* Grand Total is subject to cap on Blended Rate							

SUMMARY OF PROFESSIONAL CHARGES

	Hours	Amount
Sum of Category Totals	99.80	63,270.00
Blended Rate Cap Adjustment		35,825.00
Grand Total		\$ 27,445.00
Blended Rate		\$275.00
Effective Blended Rate (Includes No Bill Travel)		\$245.04

Timekeeper	Title			
Richard J. Feferman, CIRA	Senior Managing Director	108.8 Hours @ \$650 per hour		70,720.00
Chris Girard, CFA	Analyst	3.2 hours @ \$150 per hour		480.00
Sub-Total				71,200.00
Less No Bill Travel				7,930.00
Blended Rate Cap Adjustment				35,825.00
Grand Total				\$27,445.00

REIMBURSABLE COSTS

Date	Case	Professional Cost per item	Quantity	Amount	Description
7/12/2015	GTL	RJF	0.20	23	4.60 Photocopies
7/13/2015	GTL	RJF	3.00	1	3.00 PACER docket
7/13/2015	GTL	RJF	0.10	30	3.00 PACER Doc

7/13/2015	GTL	RJF	0.10	9	0.90 PACER #217
7/13/2015	GTL	RJF	0.10	11	1.10 PACER #218
7/17/15	GTL	RJF	0.10	30	3.00 PACER doc 228
7/17/15	GTL	RJF	0.10	12	1.20 PACER doc 228-1
7/17/15	GTL	RJF	0.10	20	2.00 PACER doc 229
7/17/15	GTL	RJF	0.10	12	1.20 PACER doc 229-1
7/28/15	GTL	RJF	0.10	7	0.70 PACER - Docket
7/28/15	GTL	RJF	0.10	9	0.90 PACER - #244
7/28/15	GTL	RJF	0.10	11	1.10 PACER - #248
7/28/15	GTL	RJF	0.10	5	0.50 PACER - #246
7/28/2015	GTL	RJF	0.10	4	0.40 PACER - #247
7/29/2015	GTL	RJF	480.00	1	480.00 Airfare to Dallas
7/29/15	GTL	RJF	23.00	1	23.00 Taxi - Love field to lodging, inc. tip
7/29/2015	GTL	RJF	53.25	1	53.25 Per Diem (75% travel day)
7/30/2015	GTL	RJF	0.10	30	3.00 PACER
7/30/2015	GTL	RJF	0.10	8	0.80 PACER - #219
7/30/2015	GTL	RJF	0.10	20	2.00 PACER
7/30/2015	GTL	RJF		1	41.00 UBER ??????
7/30/2015	GTL	RJF	53.25	1	53.25 Per Diem (\$71 less 25% for Travel Day - actually returned on 7/31 but did not charge for 1 day
7/30/2015	GTL	RJF	-51.00	1	-51.00 SW Air Credit
7/30/2015	GTL	RJF	40.00	1	40.00 SW Air
Total					\$668.90

INVOICE SUMMARY

Professional Charges	\$27,445.00
Reimbursable Costs	\$668.90

CURRENT INVOICE DUE

\$28,113.90